

RIVERCOG FY 2023 Budget - ADOPTED 05/25/2022

INCOME	FY 2020 Actual	FY 2021 Actual	FY 2022 ADOPTED Budget	FY 2022 PROJECTION	FY 2023 ADOPTED Budget	FY 2022 vs. FY 2023 DRAFT	FY 2022 vs. FY 2023 DRAFT
RSG Grant	\$ 327,171	\$ 373,243	\$ 304,966	\$ 304,966	\$ 304,966	-	0.00%
RSG Carryover			122,300	\$ 112,743	-	(122,300)	-100.00%
Town Dues	213,310	212,807	212,603	212,603	218,104	5,501	2.59%
DEMHS & Lead Agency	389,265	602,879	400,000	367,900	400,000	-	0.00%
Gateway Commission	24,688	34,347	25,000	45,000	21,000	(4,000)	-16.00%
Transportation Planning	403,563	503,111	733,965	608,766	524,885	(209,081)	-28.49%
DOT Route 66 Corridor Study	145,170	15,316					
DOT Route 81 Corridor Study	3,652						
Regional Transit Study	226,740	26,474					
Estuary Transit District (ETD)			-	-	153,900	153,900	
MNHMPU	147,373	62,716	11,000	11,634	-	(11,000)	-100.00%
US EDA CARES Act	45,853	13,065					
UCONN/CIRCA			-	10,000	30,000	30,000	
Town Services	89,472	30,417	10,000	17,500	6,500	(3,500)	-35.00%
LOTICIP	8,140	6,486	8,800	7,950	9,030	230	2.61%
Other Grants/Programs	117,622	250,382	229,400	234,164	243,951	14,551	6.34%
EDA-DECD Grow Smart	-	-	-	60,000	280,000	280,000	
Airline to Farmington Corridor Study	-	-	-	-	250,000	250,000	
Ag Viability Grant	-	-	-	44,859	14,138	14,138	
Lee Sawyer Grant-Composting	-	-	-	-	-	-	
TOTAL INCOME	\$ 2,142,019	\$ 2,131,242	\$ 2,058,034	\$ 2,038,085	\$ 2,456,473	\$ 398,439	19.36%
EXPENSES							
Labor							
Salaries	\$ 621,623	\$ 659,939	\$ 775,000	\$ 701,569	\$ 806,000	31,000	4.00%
Payroll Taxes	47,908	51,329	63,550	55,583	66,092	2,542	4.00%
Medical	171,901	192,604	235,000	202,120	237,000	2,000	0.85%
Defined Contribution (6%)	34,380	34,037	40,000	39,765	40,000	-	0.00%
SubTotal LABOR	\$ 875,812	\$ 937,908	\$ 1,113,550	\$ 999,037	\$ 1,149,092	\$ 35,542	3.19%
Project & Operation Expenses							
RSG Grant	\$ 82,009	\$ 92,572	\$ 40,000	\$ 26,000	\$ 40,000	-	0.00%
RSG Carryover			122,300	112,743		(122,300)	-100.00%
DEMHS & Lead Agency	357,601	542,779	341,500	306,348	400,000	58,500	17.13%
Transportation Planning	3,796	1,448	50,000	62,395	50,000	-	0.00%
DOT Route 66 Corridor Study	133,195	10,324					
DOT Route 81 Corridor Study	1,781						
Regional Transit Study	173,800	16,906					
LOTICIP	102		80	50	80	-	0.00%
MNHMPU	119,292	64,535	9,000	4,079	-	(9,000)	-100.00%
US EDA CARES Act	45,853	13,065					
EDA-DECD Grow Smart			-	25,000	169,250	169,250	
Airline to Farmington Corridor Study			-	-	225,000	225,000	
Ag Viability Grant			-	40,000	11,560	11,560	
Lee Sawyer Grant-Composting							
Other Grant/Project Costs	65,288	207,624	212,486	203,618	237,053	24,567	11.56%
Repairs & Maintenance	119	326	1,500	377	1,500	-	0.00%
Dues, Subscriptions, Prof. Dev.	1,439	1,962	4,949	2,950	4,949	-	0.00%
Service Contracts/Fees	5,983	6,801	9,000	6,530	9,000	-	0.00%
Insurance (non-medical)	11,773	11,495	13,090	11,680	13,090	-	0.00%
Bank Charges/ Misc Exp	5,434	1,127	680	1,080	800	120	17.65%
Office Rent	48,100	48,100	48,100	48,100	48,100	-	0.00%
Pension Administration	1,000	1,000	1,000	1,000	1,000	-	0.00%
Postage	481	428	800	545	800	-	0.00%
Audit & Legal	18,209	15,703	25,000	16,624	25,000	-	0.00%
Reproduction & Printing	1,007	415	2,500	517	2,500	-	0.00%
Equipment	2,782	2,954	5,000	2,753	7,500	2,500	50.00%
Supplies	3,350	2,145	6,000	1,873	6,000	-	0.00%
I.T. Services/Licenses	24,181	29,812	32,000	30,865	32,000	-	0.00%
Travel	1,454	3,475	2,500	4,460	3,500	1,000	40.00%
Utilities	14,693	12,921	17,000	16,180	18,700	1,700	10.00%
SubTotal Project & Operations	\$ 1,122,722	\$ 1,087,917	\$ 944,485	\$ 925,768	\$ 1,307,382	\$ 362,897	38.42%
Total EXPENSES :	\$ 1,998,534	\$ 2,025,825	\$ 2,058,034	\$ 1,924,805	\$ 2,456,473	\$ 398,439	19.36%
Reserves	\$ 143,485	\$ 105,417	\$ (0)	\$ 113,280	\$ 0	\$ 0	

Unrestricted Fund Balance as of June 30, 2021	\$ 1,077,137
Estimated FY 2022 Closing (Grant Match Dependent)	113,280
Less New Assets Plus Depreciation	(28,670)
Estimated Unrestricted as of June 30, 2022	\$ 1,161,747