

Exhibit F

Leverage

Lower Connecticut River Valley Council of Governments

RiverCOG is committing at least \$105,000 of its own funds to the PRO Housing proposal (resolution attached), and at least \$100,000 in state funds from this and next fiscal year's Regional Services Grant (RSG). RiverCOG's RSG is funded in the current FY2024 & FY2025 Connecticut Biennium Budget. RiverCOG's state approved FY2024 RSG Work Plan commits \$275,000 in Comprehensive Planning Activities; the \$50,000 annual commitment to PRO Housing will come from this budget line item (see attached). This will also be included in the FY2025 RSG Work Plan.

According to amended Connecticut General Statutes Sections 4-66k and 4-66r, the CT Office of Policy and Management is required to distribute regional services grants to councils of governments. According to amended state statute RiverCOG can expect \$550,145.71 annually in RSG funds. RSG is a long-established state grant to aid regional councils of governments for planning work. We expect these funds will continue to be made available to RiverCOG in future biennium budgets, for the life of the PRO Housing grant. This would allow at least \$50,000 annually to be committed from future RSG funds in future state biennium budgets to PRO Housing, for at least \$200,000 more in additional leveraging. The total cash leveraging could total at least \$400,000.

RiverCOG is also in a unique position to leverage a wealth of completed, ongoing, and future planning work that will materially contribute to successful completion of the PRO Housing project. These include a USDOT funded Safe Streets and Roads for All regional transportation safety action plan that will focus on creating safer complete streets in our municipal centers, where we are encouraging infill development. Additionally, a USDOT Thriving Communities grant will create transit-oriented development plans that will support mixed-use environments around the region's four most significant transit stations.

The PRO Housing project will leverage the recently completed Regional Plan of Conservation and Development, Regional Housing Plan, Comprehensive Economic Development Strategy, Metropolitan Transportation Plan, and Regional Transit Study.

Finally, RiverCOG will also be leveraging existing technical knowledge and expertise such as robust experience in land trusts, having hosted a regional land trust since 1988, which will support the establishment of a regional land bank for housing. Other invaluable technical resources that will be leveraged include geographic information systems, the forthcoming housing data dashboard and tool kit, and established regional representative bodies of the seventeen municipalities such as the Regional Housing Committee and Regional Planning Committee.